

E-AUCTION SALE NOTICE

E-Auction for Sale of Assets of Woolways (India) Limited (in Liquidation)

(Regd. Off.: A-2, Basement Front Side, East of Kailash, New Delhi 110065)

Under Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the assets/properties in table herein below, will be sold by E-Auction through E-Auction platform: <https://eauctions.org/>

Date and Time of E-Auction	October 21, 2021 between 10:00 AM to 02:00 PM
Last Date for submission of Bid Document & EMD	Last Date for submission of Bid Documents & EMD: October 18, 2021 between 10:00 AM to 04:00 PM
Inspection Date & Time	From September 25, 2021 to October 18, 2021 between 10:00 AM to 04:00 PM Contact Person: Sajeve Bhushan Deora, Mobile: 9811903450

Assets**	Reserve Price (Rs.)	EMD Amount (Rs.)
<u>Lot- 1: Inventory (Ready-made garments)</u>		
Ready-made garments lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003. The intending bidder can bid for one of more lots out of 14 lots (containing 2000 quantity in each lot), and 1 lot of loose items (containing 1000 quantity) can be bid on the basis of their count. Lot number are identified at the location.	Rs. 21.14 Lakhs (for all lots and loose items, pro-rata for each lot)	Rs. 2.11 Lakhs (for all lots and loose items, pro-rata for each lot)
<u>Lot- 2: Movable Properties (Plant & Machinery, Furniture & Fixtures and Miscellaneous Assets), situated and installed at Plot No.217, Industrial Area-A, Ludhiana, Punjab 141003</u>		
Movable Properties (Plant & Machinery, Furniture & Fixtures and Miscellaneous Assets) installed and situated at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003	Refer Annexure-VI , of E-Auction Process Information Document	Refer Annexure- VI , of E-Auction Process Information Document
<u>Lot- 3: Movable Properties (Plant & Machinery, Furniture & Fixtures and Miscellaneous Assets), situated and installed at Plot No. D- 3, Textile Colony, Ludhiana, Punjab -141003</u>		
Movable Properties (Plant & Machinery, Furniture & Fixtures and Miscellaneous Assets) installed and situated at Plot No. D-3, Textile Colony, Ludhiana, Punjab - 141003	Refer Annexure-VI , of E-Auction Process Information Document	Refer Annexure- VI , of E-Auction Process Information Document
<u>Lot- 4: Immovable Assets (Leasehold Land)</u>		
Immovable Asset: Assignment of leasehold rights of Land situated at Plot No. C-9, Block No. Part A, Punjab Apparel Park, Doraha GT Road, Village-Barmalipur, Tehsil-Payal, Distt. Ludhiana. Area: 2285 sq yds. Lease deed vide vasika No. 420 dated 27-05-2008 registered in the name of Woolways (India) Limited (now in liquidation). It is a vacant Plot.	Rs. 40.19 Lakhs	Rs. 4.02 Lakhs
<u>Lot- 5: Immovable Assets (Freehold Land)</u>		
Immovable Asset: Freehold land situated at Village - Machhiwara, Hadbast No. – 75, Tehsil Machhiwara, District Ludhiana. Khevat No. 982/836, Khatauni No.	Rs. 36.17 Lakhs	Rs. 3.62 Lakhs




1080, Khasra No. 178//8/2/2 (0-10), 178//13 (7-10); Area: 4 Kanal.		
--	--	--

**Security interest of Banks/Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate of the CD.

Terms and Condition of the E-Auction are as under:

1. This E-Auction Sale Notice is for information of the Intending Bidder(s), who intends to participate in the sale of assets/properties of Woolways (India) Limited (In Liquidation) through E-Auction.
2. E-Auction will be conducted on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" through service provider, M/s Claim Bridge Technologies Private Limited (Auctioneer).
3. This E-auction Notice shall be read in conjunction with the E-Auction Process Information Document containing details of the Assets of the CD under E-Auction, E-Auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the E-Auction Sale, which are available on the websites: www.woolways.com and <https://eauctions.org/> The contact mobile number is +91 9811903450; Technical support can be contacted at +91 9873694065, and e-mail id for communications are, in.woolways.sbd@gmail.com and ankit@claim-bridge.com.
4. The Bid Form to be filled by the Intending Bidder for participating in E-Auction also provides the detailed terms and conditions of E-Auction, and the Intending Bidder is expected to read the Bid Form carefully and submit the Bid Form with the EMD before participating in the E-Auction.




Sajeve Bhushan Deora
Liquidator

Woolways (India) Limited (In Liquidation)

IBBI Regn. No.: IBBI/PA-001/IP-P00317/2017-2018/10581

Address: 606, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Email ID: in.woolways.sbd@gmail.com; sajeve.deora@deora.com

Contact No.: +91 98119 03450

Date: 24.09.2021

Place: New Delhi