

## E-AUCTION SALE NOTICE

### **E-Auction for Sale of Assets of Woolways (India) Limited (in Liquidation)**

(Regd. Off.: A-2, Basement Front Side, East of Kailash, New Delhi 110065)

**Under Insolvency and Bankruptcy Code, 2016**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the assets/properties in table herein below, will be sold by E-Auction through E-Auction platform: <https://ncltauction.auctiontiger.net>

Date and Time of E-Auction	<b>March 03, 2022 between 10:00 AM to 04:00 PM</b>
Last Date for submission of Bid Document & EMD	Last Date for submission of Bid Documents & EMD: <b>February 28, 2022 between 10:00 AM to 04:00 PM</b>
Inspection Date & Time	From <b>February 12, 2022 to February 28, 2022 between 10:00 AM to 04:00 PM</b> Contact Person: <b>Sajeve Bhushan Deora, Mobile: +91 9811903450</b>

Assets*	Reserve Price	EMD Amount
<b>Lot- 1: Inventory (Ready-made garments) (GST as applicable will be charged on sale price) @</b>		
Ready-made garments lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003. The intending bidder can bid for one or more lots out of 54 lots (containing 500 pieces in each lot). Lot number are identified at the location.	Rs. 17,71,470 (for all Lots)	Rs. 1,77,120 (for all Lots)
<b>Lot- 2: Movable Properties (Plant &amp; Machinery, and Miscellaneous Assets), situated and installed at (i) Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003, and (ii) D 3, Textile Colony, Ludhiana, Punjab 141003 (GST as applicable will be charged on sale price) @</b>		
Movable Properties (Plant & Machinery, and Miscellaneous Assets) situated and installed at (i) Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003, and (ii) D 3, Textile Colony, Ludhiana, Punjab 141003.	Refer <b>Annexure-VI</b> , of E-Auction Process Information Document	Refer <b>Annexure- VI</b> , of E-Auction Process Information Document
<b>Lot- 3: Immovable Assets (Leasehold Land)</b>		
Immovable Asset: Assignment of leasehold rights of Land situated at Plot No. C-9, Block No. Part A, Punjab Apparel Park, Doraha GT Road, Village-Barmalipur, Tehsil-Payal, Distt. Ludhiana. Area: 2285 sq yds. Lease deed vide vasika No. 420 dated 27-05-2008 registered in the name of Woolways (India) Limited (now in liquidation). It is a vacant Plot.	Rs. 36,16,650	Rs. 3,61,665
<b>Lot- 4: Immovable Assets (Freehold Land)</b>		
Immovable Asset: Freehold Agriculture land situated at Village - Machhiwara, Hadbast No. – 75, Tehsil Machhiwara, District Ludhiana. Khevat No. 982/836, Khatauni No. 1080, Khasra No. 178//8/2/2 (0-10), 178//13 (7-10); Area: 4 Kanal. It is a vacant Plot.	Rs. 32,55,300	Rs. 3,25,530

\*Security interest of Banks/Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate of the CD.

@The removal of assets from the premises of Woolways (India) Limited (in Liquidation) will be carried out by the successful bidder at its cost, and the successful bidder will have to ensure that no damage is caused to the premises, and shall be obliged and bear cost of restoration of the premises to their original condition. The Liquidator will make available the clearance in the premises required for removal of assets.

**Terms and Condition of the E-Auction are as under:**

1. This E-Auction Sale Notice is for information of the Intending Bidder(s), who intends to participate in the sale of assets/properties of Woolways (India) Limited (In Liquidation) through E-Auction.
2. E-Auction will be conducted on “AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through service provider, M/s e-Procurement Technologies Limited- Auction Tiger (Auctioneer).
3. This E-auction Notice shall be read in conjunction with the E-Auction Process Information Document containing details of the Assets of the CD under E-Auction, E-Auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the E-Auction Sale, which are available on the websites: [www.woolways.com](http://www.woolways.com) and <https://ncltauction.auctiontiger.net> The contact mobile number is +91 9811903450; Technical support can be contacted at +91 9722778828, and e-mail id for communications are, [in.woolways.sbd@gmail.com](mailto:in.woolways.sbd@gmail.com) and [nclt@auctiontiger.net](mailto:nclt@auctiontiger.net)
4. The Liquidator reserves right to withdraw from E-Auction any of the aforementioned Lot/s or a part of the aforementioned Lot/s or Item/s comprised in the Lot/s at any time prior to Close of Day for submission of Bid Documents, and any Interested/ Potential Bidder shall have no right/s or claim/s against the Lot/s or the Item/s comprised in the Lot/s or the Liquidator in the event of aforementioned withdrawal.
5. The Bid Form to be filled by the Intending Bidder for participating in E-Auction also provides the detailed terms and conditions of E-Auction, and the Intending Bidder is expected to read the Bid Form carefully and submit the Bid Form with the EMD before participating in the E-Auction.

**Sajeve Bhushan Deora**

Liquidator

**Woolways (India) Limited (In Liquidation)**

IBBI Regn. No.: IBBI/IPA-001/IP-P00317/2017-2018/10581

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**Contact No.: +91 98119 03450**

Date: 11.02.2022.

Place: New Delhi